

1. Date:

OFFICE COPY

2. Unique Customer ID No.: _____

4. Branch: _____

4. New Account No.: _____

5. Are you an existing client of United Finance Limited?

 Yes, If **Yes**, mention the following:

6. Do you want to open the new scheme/product as per any of your existing accounts' instruction & details?

 Yes; 7. If **Yes**, mention the Account No.: _____

[Note: If you want to change any information of the above existing account for this new account, please fill and provide only respective fields of the relevant forms.]

 No; 8. If **No**, fill and provide required forms

 No; If **No**, fill and provide required forms

I/We hereby request you to open an Insured Scheme deposit, as per the following details:

9. Please tick (✓) one box only

 Insured Deposit Scheme (IDS)

 Insured Education Support Scheme (IESS)

 10. _____

11. Instalment Amount:

Tk. _____ per month

12. Tenure:

_____ month(s)

13. SOURCE OF FUND
 Personal Savings

 Business

 Salary and/or Bonus

 Inheritance

 Remittance

 Investment Returns

 Commission

 Honorarium

 Land/Apartment Sale Proceeds

 Gifts from Family Members/Relatives

 14. _____

TERMS & CONDITIONS:
ELIGIBILITY:

a. Insured scheme(s) is/are allowed only for individual (Bangladeshi national), aged between 18 and 56 years.

GENERAL:

a. United Finance does not accept cash deposits. United Finance will not be liable for any cash dealing with any of its deposit associates.

b. United Finance only accepts account payee cheque/pay order/bank draft in favour of 'United Finance Limited'.

c. A depositor can open multiple Insured Schemes subject to maximum insurance coverage of Tk. 1,000,000 cumulative of his/her all insured schemes.

d. United Finance reserves the right to amend any/all Terms & Conditions on its own or in compliance with regulatory requirements.

e. Opening of this scheme is not related to any form of financing facility from United Finance, nor does it give any commitment or guarantee for granting any financing facility, except Quick Loan Facility in applicable cases, in the future.

f. Depositor must inform United Finance in writing, of any change in the information provided to United Finance during opening of the scheme.

g. Transfer of scheme/partial withdrawal/switching between any deposit product(s)/scheme(s) during the tenure of a scheme is not allowed.

h. All payments made by United Finance will be in Bangladesh and in Taka.

MINOR:

a. Minors are not allowed to open Insured Schemes.

INSURANCE COVERAGE:

a. Insurance coverage is only for the sole/first depositor of a deposit scheme. The insurance coverage will be provided by a reputed life insurance company and will be payable only upon demise of the sole/first depositor during the tenure of the scheme.

b. Insurance coverage will be effective from the account activation date. Insurance coverage will be valid till maturity date of regular account or till the date of auto termination or till the date, United Finance receives request for premature encashment of the account.

c. In case of demise of the second depositor, the first depositor will continue with the scheme.

d. Assurance of scheme benefit in case of sudden demise of the sole/first depositor, is subject to the Terms & Conditions stated in the Group Insurance Policy Contract.

INSURANCE CLAIM:

a. In case of demise of the sole/first depositor of a scheme, please immediately inform United Finance. United Finance will assist you to complete necessary formalities to lodge the insurance claim.

PAYMENT OF INSURANCE PROCEEDS:

a. In case of demise of the sole/first depositor of a scheme, the insurance value shall be paid by the life insurance company to United Finance. According to the group insurance policy contract, the life insurance coverage is valid for sudden death of the sole/first depositor due to any cause except AIDS, Suicide, Murder or Assault, Pre-existing Illness/Disability, War or War-like Operations, etc. United Finance will pay the insurance value in following manner:

i. In case of IDS, United Finance shall pay the insurance value immediately after receiving from the life insurance company to the nominee(s)/successor(s)/legal heir(s).

ii. In case of IESS, the insurance value shall be held by United Finance till the maturity of the original scheme and United Finance shall pay the encashment value of the scheme as per schedule of the original scheme to the nominee(s)/successor(s)/legal heir(s).

NOMINEE:

a. Individual depositor may nominate one or more persons as his/her nominee(s) and in case of multiple nominees, fix the share of each nominee. If the share is not fixed, the nominees will get equal share. Depositor can cancel and/or change nominee(s) as well as share of the nominees any time during the tenure of the scheme by informing United Finance in writing.

b. In case of demise of the sole/first depositor, the insurance value shall be paid to the nominee(s) upon claim and presentation of relevant document(s). If the nominee(s) so authorized remains a minor, the legal guardian(s) of the nominee(s) is/are authorized to receive the insurance value. In absence of any nominee, the insurance value shall be paid to the legal heir(s), as per succession certificate from appropriate court, or as per rules in force.

c. Payment made by United Finance to the nominee(s)/successor(s)/legal heir(s) will be considered as full adjustment of United Finance's liability in respect to that scheme.

DEPOSIT OF MONTHLY INSTALLMENT:

a. A customized deposit book, of the bank as indicated in the account operations form, will be issued against each account. The deposit book must be used to make all deposits against this scheme. Monthly installment can be paid either in cash/cheque/pay order/bank draft to the designated bank through this deposit book. The deposit book must be preserved by the depositor for any future reference.

b. Alternately, a depositor can deposit monthly installments to United Finance through BEFTN (Bangladesh Electronic Fund Transfer Network).

c. Installment must be deposited within 15th of each month. If the deadline of submission is a holiday, installment should be deposited on the previous working day. Advance payment of any number of installment is allowed.

d. Failure to pay three (03) consecutive instalments will freeze the scheme automatically. Frozen schemes cannot be resumed again, except where it is specifically allowed.

e. Premium and other charges due, but unpaid to United Finance, will be adjusted with the encashment value of the scheme at maturity or at the time of closure of the scheme.

f. Interest will be calculated on a daily basis. If payment of monthly installment is delayed from the 15th of each month the maturity value will be accordingly adjusted.

ENCASHMENT OF DEPOSIT:

a. Interest will accrue up to the maturity date, which is one month after the last monthly installment due date.

b. All premature encashment are subject to prevailing Schedule of Fees and Charges of United Finance.

c. The encashment value will be paid out only to the depositor(s). In case of individual joint scheme, encashment value can be paid out to either of the depositors or all depositors jointly. Encashment value cannot be paid to any other third party(ies), including the account operator or nominee(s) of the account.

d. The encashment value will be paid out directly to the account number provided in the account operations form, through Bangladesh Electronic Fund Transfer Network (BEFTN).

DUTIES, TAXES, CHARGES & LEVIES:

a. Advance Income Tax (AIT) and Excise Duty are currently deducted from all deposit accounts, as per NBR regulations. United Finance will deduct all taxes, duties and charges as applicable, in compliance with Government directives in the future. United Finance reserves the right to deduct such amount from either principal or interest accrued.

b. United Finance shall always be entitled to levy or impose all charges and expenses in respect to the scheme and/or in respect to any other facilities provided to the depositor(s) by United Finance and to debit the relevant account in accordance with United Finance's normal operating procedures without notice to depositor(s). Such charges are not refundable upon termination of any or all the products(s)/scheme(s).

DUPLICATE ACKNOWLEDGEMENT OF DEPOSIT:

a. In case of loss or destruction of an acknowledgement of deposit, a duplicate will be issued. The depositor(s) must present the original copy of a General Diary (GD) in that regard and request in writing to issue a duplicate acknowledgement of deposit. All expenses regarding the procedure to be borne by the depositor(s). Charges will be applicable as per prevailing Schedule of Fees and Charges of United Finance.

STATEMENT:

a. Issuance of Balance Statement, Account Statement, Tax Certificate, Embassy Letters, etc. will be subject to prevailing Schedule of Fees and Charges of United Finance.

RENEWAL:

a. Upon maturity of a scheme, United Finance will hold the encashment value in custody until claimed by the depositor(s). During this period no interest shall be paid.

ACCOUNT ACTIVATION:

a. The account will be activated only after depositing the first installment to the designated bank through the deposit book issued by United Finance or honouring payment in favour of United Finance through account payee cheque/pay order/bank draft. The date of receiving cash or clearing fund by United Finance will be considered as the account activation date.

COMMUNICATION:

a. United Finance will send account balance, information and communications to the mobile phone number provided in the form(s). United Finance will send account statements to the e-mail provided in the form(s). Issuance of paper statements will be subject to prevailing Schedule of Fees and Charges of United Finance.

DECLARATION:

I/We hereby acknowledge that, I/we have read and understood the Terms & Conditions governing the Insured Schemes selected with United Finance and agreed to comply with them. I/We have provided all required documents and filled up all relevant forms and agreed to provide any additional document(s) and/or information as per your request in the future.

Signature of Sole/First Depositor

Signature of Second Depositor

15. NAME (in block letters): _____

17. NAME (in block letters): _____

16. (বাংলায়): _____

18. (বাংলায়): _____




 1. Date:

CUSTOMER COPY

2. Unique Customer ID No.: _____

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