

Statement on Corporate Social Responsibility Initiatives
Name of Bank/FI: United Finance Limited
For the Period: January-June, 2017

A. CORPORATE GOVERNANCE

Our corporate governance framework is transparent, accountable and is driven to maximize value of all stakeholders while maintaining exemplary corporate citizenship. We ensure that all applicable laws, statutes and regulations of Bangladesh are meticulously followed. The company maintains co-operative working relationships with appropriate regulatory authorities, and ensures that its operations are consistent with all relevant policies. All legitimate rights of the stakeholders are protected and all their interests are served to the best of the company's ability. To provide a fair return of shareholder's investment, the Company adheres to a prudent dividend policy which simultaneously allow for building up retained earnings and reserves at a rate that would sustain the Company's growth. To protect the interests of the stakeholders, the Company ensures the importance of the proper & timely disclosure of information that is material to shareholders or investors' investment decisions. In order to add value to the customers, the company focuses to adhere to our motto of "*aiming to serve better...everyday*" through aiming our efforts to consistently improve the quality of the services we are providing. In addition, we are focusing to serve the small & medium enterprises of the country, which is a thriving sector of the country, through various products designed to meet the specific needs of the client. Considering the interests of the employees, United Finance operates to promote equal employment opportunities in all functions of the company. We believe in women empowerment and encourage women employment. We also encourage employment from any ethnic or religious background. For personal development as well to improve their efficiency, we provide extensive training programs for our employees. We ensure a stimulating and challenging yet congenial work environment for all employees and compensate on performance basis.

B. POLICY ISSUES:

Sl. no.	Issues	Yes/No (if applicable)	Data
1	Is there any CSR Policy approved by your board	N	
2	Is there any separate CSR unit/Foundation	N	
3	Is there any CSR budget approved by the board	N	
4	Is there any previous CSR commitments	N	
5	Is there any priority sector lending	Y	SME Sector
6	Is there any provision for restricting CSR allocation in favor of related person/entity	N	

C. CSR EXPENDITURE:**1. Social Projects**

Sl. No	Sectors/Initiatives	Amount (in crore tk.)	No. of beneficiaries
	Direct social interventions conducted by the bank, both as occasional/ remedial measures or sustainable/continuous projects.		
1	Education (Provide detail as per Annex-1)	0	0
2	Health (Provide detail as per Annex-2)	0	0
3	Disaster Management		
	a. Emergency disaster relief	0	0
	b. Capacity building of emergency rescue services	0	0
4	Environment	0	0
5	Cultural Welfare		
	a. Promotion of Art, cultural, literary	0	0
	b. Sports	0	0
	c. Recreational facilities for the underprivileged	0	0
6	Infrastructure improvement in	0	0
7	Income generating activities for the	0	0
8	Others*(please specify)	0	0

2. Community Investment

Sl. No	Sectors/Initiatives	Amount (in crore tk.)	No. of beneficiaries
	Supplementing initiatives of Civil Society Organizations (CSOs), NGOs and institutions involved in social and		
1	Education (Provide detail as per Annex-1)	0	0
2	Health (Provide detail as per Annex-2)	0	0
3	Disaster Management		
	a. Emergency disaster relief	0	0
	b. Capacity building of emergency rescue services	0	0
4	Environment	0	0
5	Cultural Welfare		
	a. Promotion of Art, cultural, literary	0	0
	b. Sports	0	0
	c. Recreational facilities for the underprivileged	0	0
6	Infrastructure improvement in	0	0
7	Income generating activities for the underprivileged	0	0
8	Others(please specify)	0	0

3. Priority sector/subsidized lending**

Sl. No	Sector	Cost of fund	Subsidized Interest	Amount of interest loss (in crore tk.)
1	Agriculture***	0	0	0
2	SME	0	0	0
3	Green Finance	0	0	0

EDUCATION**a. Direct Grant/Aid**

Level of study	Scholarship		Stipend	Lump grant		Total No. of beneficiaries/ students
	For female student (Tk in '000)	For male student (Tk in '000)		For physically/ mentally challenged student (Tk in '000)	For purchasing books/ reading materials (Tk in '000)	
Below S.S.C	0	0	0	0	0	0
S.S.C	0	0	0	0	0	0
H.S.C	0	0	0	0	0	0
Graduation	0	0	0	0	0	0
Post-Graduation	0	0	0	0	0	0
PhD	0	0	0	0	0	0
Vocational training	0	0	0	0	0	0
Special scholarship	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	0	0	0	0	0	0

b. Infrastructural Development

Activity	Area/ Location of the institution	Institution		Equipment/material		Amount (Tk in '000)
		Name	Number	Name	Number	
Construction of building/class	0	0	0	0	0	0
Procurement of any study/research	0	0	0	0	0	0
Operating expense to run any educational	0	0	0	0	0	0

HEALTH

a. Direct Grant/aid

Activity	No. of patient	Amount (Tk in '000)
Curative treatment of individual patients	0	0
Free medical camp/clinic	0	0
Free medicine/health equipment to individual patient	0	0
Awareness program	0	0

b. Infrastructural Development

Activity	Area/ Location of the institution	Institution		Equipment/material		Amount (Tk in '000)
		Name	Number	Name	Number	
Construction of hospital/clinics	0	0	0	0	0	0
Procurement of any medical	0	0	0	0	0	0
Operating expense to run any hospital/ clinic/ diagnostic center (partially/wholly)	0	0	0	0	0	0

c. Preventive public health and hygiene initiatives

Activity	Area/location covered	No. of item	Amount (Tk in '000)
Provision of safe drinking water (tube well, well, pond excavation etc.)	0	0	0
Hygienic toilet facilities	0	0	0

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Designation: Chief Financial Officer

CSR Performance Reporting on Gender Equality Issues

United Finance Limited

For the period of January 01, 2017 to June 30, 2017

Sl. No	Issue	Yes/No	Data		
1	Gender diversity among members of the Board of Directors of the FI		No. of Male members	8	
			No. of Female members	2	
2	Gender diversity among permanent employees		i. Entry Level	No. of Male members	241
				No. of Female members	62
			ii. Mid-Level	No. of Male members	40
				No. of Female members	9
			iii. Senior Management	No. of Male members	10
				No. of Female members	1
3	Gender breakdown by age group for permanent employees		i. < 30 years	No. of Male members	104
				No. of Female members	27
			ii. 30-50 years	No. of Male members	185
				No. of Female members	45
			iii. > 50 years	No. of Male members	2
				No. of Female members	0
4	Is there any maternity leave policy?	Y	ANNEXURE A		
5	Is there any day-care centre in head office/branch (es)?	N			
6	Does the FI provide transportation facility for female employees working beyond usual office hours?	Y	In case of unusual delay, we arrange vehicle for the female.		
7	Is there any separate toilet for female employees in head office/branch?	Y			
8	Employee turnover by gender		No. of permanent male employees leaving employment in the current calendar year.	55	
			No. of permanent female employees leaving employment in the current calendar year.	10	
9	Does the FI have any training on gender equality/awareness programs?	N	No. of male attendees in the current calendar year		
			No. of female attendees in the current calendar year		

10	Is there any sexual harassment prevention/ awareness policy in the FI?	Y	
	Was there any inappropriate sexual harassment complaint made?	N	No complaint has been filed.

Authorized Signature

Annex-A

- 1 Maternity Leave: Yes
- 2 How many months maternity leave is the employee allowed?
Ans.: Employees are allowed six months of maternity leave.
- 3 What other provisions does the maternity leave policy include?
Ans.: During the six months of maternity leave, the employee will be able to draw her salary.

Annex-B

COMPLAINT TYPE/Nature	Action/s taken against the employee	Comment (if any)
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A